

Resolution 2012-1
Bylaw Amendment Regarding Executive Board Terms of Office

At a meeting of the Executive Board of the Clydesdale Park Homeowners Association held on February 29, 2012, which meeting was duly and properly called and at which a quorum was present, the following resolution was made and adopted by affirmative vote of the Executive Board, as follows:

WHEREAS, Article V, Section 5.4 of the Bylaws of the Clydesdale Park Homeowners Association ("Bylaws") requires that terms of at least one-third of the members of the Executive Board expire annually, but does not specifically set forth any set term limits for members of the Executive Board; and

WHEREAS, pursuant to the authority of the Executive Board in Article V, Section 5.1(a), the Executive Board by this Resolution seeks to amend the Bylaws to provide for three-year terms for each member the Executive Board; and

WHEREAS, pursuant to the intent of the resolution of December 3, 2007, that Board members serve three year terms and those terms are staggered, all members succeeding to the Board since 2007 have been elected by Association members to serve for staggered three-year terms; the terms of two present Board members will expire at the annual meeting to be held in December of 2012, the term of one present Board member will expire at the annual meeting to be held in December of 2013; and the terms of two present Board members will expire at the annual meeting to be held in December of 2014, and

WHEREAS, Association Members physically present at the December 1, 2011 Annual Meeting overwhelmingly concurred with a three year term for Executive Board Members; and

WHEREAS, the Executive Board has caused a copy of this Resolution to be provided to the Members of the Clydesdale Park Homeowners Association by posting on the Homeowners Association's website and by providing notice of this Resolution in the Homeowners Association's newsletter, and has duly considered all comments provided by the Members, as required by Article XII of the Bylaws for purposes of amending the Bylaws.

NOW THEREFORE, be it resolved by the Executive Board that Article V, Section 5.4 of the Bylaws of the Clydesdale Park Homeowners Association are hereby amended as follows [striketrough represents removed text, ALL CAPPS represents added text]:

5.4 Term of Office. ~~The terms of at least one-third (1/3) of the Directors not appointed by the Declarant shall expire annually, as established by resolution of the Lots Owners~~ **THE MEMBERS OF THE EXECUTIVE BOARD SHALL BE ELECTED TO SERVE FOR STAGGERED TERMS OF THREE (3) YEARS.**

BE IT FURTHER RESOLVED that the resolution adopted by the Executive Board on December 3, 2007, is hereby declared by the Executive Board to be of no further force or effect, and is therefore repealed effective immediately.

Those members of the Executive Board of the Clydesdale Park HOA present at the meeting and voting in favor of the above resolution are as follows:

Bill Schwerdtfeger, President

Marc Thompson, 1st Vice President

Tom Mills, 2nd Vice President

Don Frick, Treasurer

Donna Holloway, Secretary

I hereby certify that the foregoing Resolution of the Executive Board of the Clydesdale Park Homeowners Association was duly adopted by said Board, as set forth above, at a regular meeting of the Board held on February 29, 2012.

Dated this 29th day of February, 2012.

CLYDESDALE PARK HOMEOWNERS ASSOCIATION

By: Donna Holloway /s/
Donna Holloway, Secretary